

European Association of Social Anthropologists
(A company limited by guarantee)

**Report of the Executive Committee
and Unaudited Financial Statements
For the Period Ended 31 July 2006**

Charity number 1108186
Company number 05181210

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS
(A company limited by guarantee)

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EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

(A company limited by guarantee)

Report of the executive committee for the year ended 31 July 2006

The executive committee presents its report and unaudited financial statements for the year ended 31 July 2006.

Reference and Administrative Information

Charity Name: European Association of Social Anthropologists

Charity registration number: 1108186

Company registration number: 05181210

Registered Office and
operation address: Department of Archaeology and Anthropology
University of Bristol
43 Woodland Road, Bristol
Avon BS8 1UU

Directors

Prof. L. Kurti (resigned 10th February 2007)

Prof. D. H. Drackle (resigned 10th February 2007)

Dr. J. P. Mitchell (resigned 10th February 2007)

Prof. T Fillitz (appointed 10th February 2007)

Prof. S Randeria (appointed 10th February 2007)

Dr D P Shankland MA PhD (appointed 10th February 2007)

Trustees, who act as the Executive Committee:

Until February 2007:

Dr. Jon Mitchell (Treasurer) (resigned 10th February 2007)

Prof. Dorle Drackle (President/Chair) (term ended 10th February 2007)

Prof. Laszlo Kurti (Secretary) (resigned 10th February 2007)

Prof. Peter Pels (Journal editor) (resigned 10th February 2007)

Dr E. Papagaroufali (Trustee) (term ended 10th February 2007)

Prof. A. Barrera-Gonzalez (Trustee) (term ended 10th February 2007)

Ass. Prof. Helena Wulff Hannerz (Trustee) (term ended 10th February 2007)

Dr. B.C.M.E. De L'Estoile (Trustee) (re-elected)

After February 2007:

Dr. B.C.M.E. De L'Estoile (Trustee) (re-elected 10th February 2007)

Dr David Shankland (Treasurer) (appointed 10th February 2007)

Ass. Prof. Helena Wulff Hannerz (Trustee) (Appointed Journal editor 10th February 2007)

Prof. T Fillitz (Secretary) (appointed 10th February 2007)

Prof. S Randeria (President) (appointed 10th February 2007)

Dr Manuela Cunha (appointed 10th February 2007)

Prof. Michal Buchowski (appointed 10th February 2007)

Prof. Gisli Palsson (appointed 10th February 2007)

Secretary

Dr. D Shankland

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS
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Report of the Executive Committee for the year ended 31 July 2006

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15 July 2004 and registered as a charity on 18 February 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Executive Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the executive committee. Under the requirements of the Memorandum and Articles of Association the members of the executive committee are elected to serve for a period of two years. They may be elected for a second period of two years, up to a maximum of four years.

Five trustees are elected by postal ballot of the members. The trustees may co-opt two further trustees and the trustees can also appoint a trustee to act as Treasurer. Trustees are required to be members of the Association with the exception of the trustee acting as Treasurer.

Members of the Association fall into the following categories:

Founder Members:- Those who attended the inaugural general assembly of the unincorporated association on 14 January 1989.

Ordinary Members: Eligible by possession of a doctoral degree or equivalent.

Honorary Members:- Distinguished scholars selected by trustees.

Associate Members: - Those who do not meet the criteria for ordinary membership but are actively involved in the pursuit of social anthropology. Associate members cannot stand for election as trustees or vote in elections for trustees.

Objectives and Activities

The company's objects and principal activities are to:-

Advance the education of the public in social anthropology in particular but not exclusively by:

- (a) promoting, undertaking and supporting research and publishing the useful results thereof;
- (b) organising conferences, symposia, workshops and other like events;
and
- (c) supporting and funding networks of scholars (known as scholarly networks) who are advancing the education of the public in the same, i.e. social anthropology.

Anthropology is the study of the origins of human beings and their cultures worldwide. Social anthropology is that branch of anthropology that deals with human culture and society.

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Achievements and Performance

CONFERENCE

The Association organises a large conference once every two years. The previous year having seen our biannual conference in Vienna, this was an 'in-between' year, spent largely in preparation for the next conference, which was to take place in the University of Bristol in September 2006. To this end, the Executive Committee met three times in Bristol, during which time the detailed conference programme was decided with the local organisers, and the 'call for papers' announced.

The AGM of the Association was held at Bristol on January 21st 2006, coinciding with a visit to Bristol of the Executive Committee. After the usual formalities, Prof. Petr Skalník kindly gave an address on 'The Current State of Social Anthropology in the Czech Republic'

PUBLICATIONS - JOURNAL

During this year, the Association approached several publishers with a view to ameliorating the contract to publish its Journal. Tenders were invited, and a decision made finally to leave Cambridge University Press was made in September 2006.

PUBLICATIONS - BOOKS

The Association, in conjunction with Berghahn Books, continued work on volumes 6-9 of the EASA series, which we eventually published in 2007.

Financial Review

The principal funding source for the charity is the receipt of membership subscriptions. The current period has continued to see buoyant membership, and we will continue to seek ways in which this strong membership base may be maintained. In seeking some diversification of income, we hope that the mooted discussion to move publication of our journal will lead ultimately to a surplus, rather than a cost to the Association, from that activity. However, this will only become clear in subsequent accounting periods. As overheads are limited largely to the administration of members (which is sourced through NomadIT), and the occasional meetings of the Executive and Conference Committees, we believe that the finances are sound.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term. No funds at present are available for long term investment.

Reserves Policy

The executive committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby Executive Committee meetings - held 2 to 3 times per year - review current reserves in the light of an overall annual budget.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Report of the Executive Committee for the year ended 31 July 2006

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of the company for that year. In preparing these the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets for the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the directors on

and signed on its behalf by

Director

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Statement of Financial Activities (incorporating Income & Expenditure Account) for the year ended 31 July 2006

		Unrestricted Funds 2006	Restricted Funds 2006	Total Funds 2006	Total Funds 2005
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	44622	-	44622	1447
Incoming resources from charitable activities:					
Conferences and Workshops			-	-	6950
Total incoming resources		<u>44622</u>	<u>-</u>	<u>44622</u>	<u>8397</u>
Resources expended	3	18986	-	18986	34582
Total resources expended		<u>18986</u>	<u>-</u>	<u>18986</u>	<u>34582</u>
Net income/(expenditure)					
Net incoming/(outgoing) resources		25636	-	25636	(26185)
Other recognised gains		-	-	-	-
Net movement in funds		<u>25636</u>	<u>-</u>	<u>25636</u>	<u>26185</u>
Reconciliation of funds					
Total funds brought forward		14064	10413	24477	50662
Total funds carried forward		<u>39700</u>	<u>10413</u>	<u>50113</u>	<u>24477</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Balance Sheet as at 31 July 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	6	39301	1435
Cash at bank and in hand		35323	27153
		<u>74624</u>	<u>28588</u>
Creditors: amounts falling due within one year	7	24511	4111
		<u> </u>	<u> </u>
Net current assets		50113	24477
Net assets		<u>50113</u>	<u>24477</u>
Unrestricted funds			
General funds		39700	14064
Restricted funds		10413	10413
Total funds	8	<u>50113</u>	<u>24477</u>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249(B)(2) requesting that an audit be conducted for the year ended 31 July 2006 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting for Smaller Entities (effective January 2005).

Approved by the executive committee and signed on its behalf by:

Director

Date:

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 July 2006

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, membership subscriptions and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Notes to the Financial Statements for the year ended 31 July 2006

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(d) Resources expended

- Expenditure is recognised on an accruals basis inclusive of any VAT.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- As the income of the charity is less than £250,000 resources expended can be analysed by natural classification (see note 3).

2. Voluntary Income

	Unrestricted	Restricted	2006 Total	2005 Total
	£	£	£	£
Membership Subscriptions	44622	-	44622	1447
	_____	_____	_____	_____

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Notes to the Financial Statements for the year ended 31 July 2006

.....continued

3. Total resources expended

	2006 Total £	2005 Total £
Charitable expenditure		
Journal Production	3783	6154
Conference Costs	-	1305
Translation Fund Costs	-	2300
Membership Administration	7775	11385
Trustees Expenses	5297	2025
Other Expenses	1132	663
Accountancy	999	750
Total resources expended	18986	34582

4. Trustee Remuneration & Related Party Transactions

No members of the executive committee received any remuneration during the year. Travel costs amounting to £ 5297 were reimbursed to 8 members of the executive committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year with the exception of :

Office expenses of £1500 paid to 1 Trustee for the preparation and editing of the Association's newsletter.

No balance was due to or from the trustees at the balance sheet date.

5. Taxation

No provision has been made in the accounts for Corporation Tax as the company is a non-profit making organisation and a registered charity.

6. Debtors

	2006 £	2005 £
Other debtors and prepayments	39301	1435

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**Notes to the Financial Statements
for the year ended 31 July 2006**

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7. Creditors: Amounts Falling Due within One Year

	2006	2005
	£	£
Other creditors and accruals	<u>24511</u>	<u>4111</u>

Other creditors includes £21,597 held on behalf of the organisers of the 2006 biennial conference.

8. Analysis of Net Assets Between Funds

	General Funds £	Restricted Funds £	Total Funds £
Current assets	64211	10413	74624
Current liabilities	(24511)	-	(24511)
Net assets at 31 July 2006	<u>39700</u>	<u>10413</u>	<u>50113</u>

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Notes to the Financial Statements for the year ended 31 July 2006

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9. Movements in Funds

	At 1st August 2005	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31 July 2006
	£	£	£	£	£
Restricted funds:					
Translation fund	10413	-	-	-	10413
Total restricted funds	10413	-	-	-	10413
Unrestricted funds:					
General funds	14064	44622	(18986)	-	39700
Total unrestricted funds	14064	44622	(18986)	-	39700
Total Funds	24477	44622	(18986)	-	50113

Purpose of Restricted Funds

Grant: Funding for book translations, the balance of which is depleted as costs are incurred.

10. Control

The Charity is controlled by the Trustees executive committee.

11. Post Balance Sheet Event

The accounts were authorised for issue by the Directors on

2007

**UNQUALIFIED REPORT TO THE DIRECTORS OF
EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS**

(A company limited by guarantee)

In accordance with the engagement letter dated 12th May 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charitable company European Association of Social Anthropologists which comprise the statement of financial activities incorporating the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in your report for the year ended 31 July 2006 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

9 Albert Mews
Third Avenue
Hove
East Sussex
BN3 2PP

Spiro Williams & Co
Chartered Accountants

Date:-