

**European Association of Social Anthropologists
(A company limited by guarantee)**

**Report of the Executive Committee
and Unaudited Financial Statements
For the year ended 31 December 2008**

Charity number 1108186
Company number 05181210

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS
(A company limited by guarantee)

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EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

(A company limited by guarantee)

Report of the executive committee for the year to 31 December 2008

The executive committee presents its report and unaudited financial statements for the year ended 31 December 2008.

Reference and Administrative Information

Charity Name: European Association of Social Anthropologists

Charity registration number: 1108186

Company registration number: 05181210

Registered Office and
operation address: Department of Archaeology and Anthropology
University of Bristol
43 Woodland Road, Bristol
Avon BS8 1UU

Directors

Prof. T Fillitz

Prof. S Randeria

Dr D P Shankland MA PhD

Trustees, who act as the Executive Committee:

Dr. B.C.M.E. De L'Estoile (Trustee)

Dr David Shankland (Treasurer)

Prof. Helena Wulff Hannerz (Trustee)

Prof. T Fillitz (Secretary)

Prof. S Randeria (President)

Dr Manuela Cunha

Prof. Michal Buchowski

Prof. Gisli Palsson

Secretary

Dr. D Shankland

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Report of the Executive Committee for the year to 31 December 2008

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15 July 2004 and registered as a charity on 18 February 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Executive Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the executive committee. Under the requirements of the Memorandum and Articles of Association the members of the executive committee are elected to serve for a period of two years. They may be elected for a second period of two years, up to a maximum of four years.

Five trustees are elected by postal ballot of the members. The trustees may co-opt two further trustees and the trustees can also appoint a trustee to act as Treasurer. Trustees are required to be members of the Association with the exception of the trustee acting as Treasurer.

Members of the Association fall into the following categories:

Founder Members:- Those who attended the inaugural general assembly of the unincorporated association on 14 January 1989.

Ordinary Members: Eligible by possession of a doctoral degree or equivalent.

Honorary Members:- Distinguished scholars selected by trustees.

Associate Members: - Those who do not meet the criteria for ordinary membership but are actively involved in the pursuit of social anthropology. Associate members cannot stand for election as trustees or vote in elections for trustees.

Objectives and Activities

The company's objects and principal activities are to:-

Advance the education of the public in social anthropology in particular but not exclusively by:

- (a) promoting, undertaking and supporting research and publishing the useful results thereof;
- (b) organising conferences, symposia, workshops and other like events;
and
- (c) supporting and funding networks of scholars (known as scholarly networks) who are advancing the education of the public in the same, i.e. social anthropology.

Anthropology is the study of the origins of human beings and their cultures worldwide. Social anthropology is that branch of anthropology that deals with human culture and society.

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Achievements and Performance

CONFERENCE AND AGM

The Association organises a large conference once every two years. That for 2008 was held at the University of Ljubljana, 26th-30th August 2008, in Slovenia (The programme is available <http://www.easaonline.org/conferences/easa08/>). To this end, the Executive Committee met before the conference, and also during it, at which time the decision to hold the next conference in Meynouth, Ireland, in 2010. It was also resolved to hold the next AGM at the University of Poznan, Poland, in October 2009.

PUBLICATIONS - JOURNAL

Blackwells, our journal publisher, were bought out by Wileys, creating a new firm Wiley-Blackwells. However, we have not been adversely affected by this change, and therefore have stayed with Wiley-Blackwells.

PUBLICATIONS - BOOKS

The Association, in conjunction with Berghahn Books, continued work on the EASA monograph publications, preparing volumes 10 onwards of our series.

Financial Review

The principal funding source for the charity is the receipt of membership subscriptions. The current period has continued to see increasing membership, and we will continue to seek ways in which this strong membership base may be maintained. In seeking some diversification of income, we are pleased that the journal move to Wiley-Blackwells has produced a small surplus to our members. Our backlist continues too to make a small contribution. As overheads are limited largely to the administration of members (which is sourced through NomadIT), and the occasional meetings of the Executive and Conference Committees, we believe that the finances are sound.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term. No funds at present are available for long term investment.

Reserves Policy

The executive committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby Executive Committee meetings - held 2 to 3 times per year - review current reserves in the light of an overall annual budget.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS
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Report of the Executive Committee for the year to 31 December 2008

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the directors on

and signed on its behalf by

DR D P SHANKLAND

Trustee

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Statement of Financial Activities (incorporating Income & Expenditure Account) for the year to 31 December 2008

		Unrestricted Funds 2008	Restricted Funds 2008	Total Funds 2008	Total Funds 2007 (17 mths)
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	62281	-	62281	53031
Investment income		935	-	935	1461
Incoming resources from charitable activities:					
Conferences and Workshops		111727	-	111727	138699
Publication income		1663	-	1663	3574
Other incoming resources					
Gain on exchange		-	-	-	1056
Total incoming resources		176606	-	176606	197821
Resources expended					
	3	165196	-	165196	186233
Total resources expended		165196	-	165196	186233
Net income/(expenditure)					
Net incoming/(outgoing) resources		11410	-	11410	11588
Other recognised gains		-	-	-	-
Net movement in funds		11410	-	11410	11588
Reconciliation of funds					
Total funds brought forward		51288	10413	61701	50113
Total funds carried forward		62698	10413	73111	61701

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Balance Sheet as at 31 December 2008

	Notes	31/12/08 £	31/12/07 £
Current assets			
Debtors	6	2185	1084
Cash at bank and in hand		148654	69486
		<u>150839</u>	<u>70570</u>
Creditors: amounts falling due within one year	7	<u>77728</u>	<u>8869</u>
Net current assets		<u>73111</u>	<u>61701</u>
Net assets		<u>73111</u>	<u>61701</u>
Unrestricted funds			
General funds		62698	51288
Restricted funds		<u>10413</u>	<u>10413</u>
Total funds	8	<u>73111</u>	<u>61701</u>

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249(B)(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the executive committee and signed on its behalf by:

DR D P SHANKLAND Director and Trustee

Date:

**Notes to the Financial Statements
for the year to 31 December 2008**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(d) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, membership subscriptions and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants conferences and workshops where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. This could result in income from the bi-ennial conferences being deferred until the conference takes place.

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Notes to the Financial Statements for the year to 31 December 2008

..... continued

(d) Resources expended

- Expenditure is recognised on an accruals basis inclusive of any VAT.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- As the income of the charity is less than £250,000 resources expended can be analysed by natural classification per Appendix 5 to the SORP 2005 (see note 3).

(e) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. Voluntary Income

	Unrestricted	Restricted	2008 Total	2007 Total (17 months)
	£	£	£	£
Membership Subscriptions	<u>62281</u>	<u>-</u>	<u>62281</u>	<u>53031</u>

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Notes to the Financial Statements for the year to 31 December 2008

.....continued

3. Total resources expended

	2008 Total £	2007 Total (17 months) £
Charitable expenditure		
Translation costs	1592	-
Journal production & publication costs	800	19392
Conference costs - administration	20000	34006
Conference costs - other	105401	105148
Membership administration	13054	13006
Trustees expenses	13694	11176
Website design	812	1600
Other expenses	1210	410
Accountancy – examination report	1610	1495
Loss on exchange	6828	-
Bank charges	195	-
	_____	_____
Total resources expended	165196	186233
	_____	_____

4. Trustee Remuneration & Related Party Transactions

No members of the executive committee received any remuneration during the period.

Travel costs amounting to £ 13694 were reimbursed to 8 members of the executive committee.

Translation costs amounting to £2045 were paid to one Trustee during the year.

Website design costs amounting to £812 were paid to another Trustee during the year.

No balance was due to or from the trustees at the balance sheet date.

5. Taxation

No provision has been made in the accounts for Corporation Tax as the company is a non-profit making organisation and a registered charity.

6. Debtors

	2008 £	2007 £
Other debtors and prepayments	2185	1084
	_____	_____

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**Notes to the Financial Statements
for the year to 31 December 2008**

.....continued

7. Creditors: Amounts Falling Due within One Year

	2008	2007
	£	£
Other creditors and accruals	<u>77728</u>	<u>8869</u>

8. Analysis of Net Assets Between Funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	140426	10413	150839
Current liabilities	(77728)	-	(77728)
Net assets at 31 December 2008	<u>62698</u>	<u>10413</u>	<u>73111</u>

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Notes to the Financial Statements for the year to 31 December 2008

.....continued

9. Movements in Funds

	At 1 January 2008	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31 December 2008
	£	£	£	£	£
Restricted funds:					
Translation fund	10413	-	-	-	10413
Total restricted funds	10413	-	-	-	10413
Unrestricted funds:					
General funds	51288	176606	(165196)	-	62698
Total unrestricted funds	51288	176606	(165196)	-	62698
Total Funds	61701	176606	(165196)	-	73111

Purpose of Restricted Funds

Grant: Funding for book translations, the balance of which is depleted as costs are incurred. An amount of 3366 Euros has been paid out of the fund during 2009, the balance remaining becomes repayable if not expended by the end of 2012.

10. Control

The Charity is controlled by the Trustees executive committee.

11. Post Balance Sheet Event

The accounts were authorised for issue by the Directors on

**ACCOUNTANTS REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS**

(A company limited by guarantee)

We report on the accounts for the period ended 31 December 2008 set out on pages 5 to 11.

Respective responsibilities of directors and reporting accountant

As described on page 6, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under s.221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in s.249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year, specified in s.249A(4) of the Act as modified by s.249A(5) and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in s.249B(1).

9 Albert Mews
Third Avenue
Hove
East Sussex
BN3 2PP

Spiro Williams & Co
Reporting Accountants and
Chartered Accountants

Date:-