

**European Association of Social Anthropologists
(A company limited by guarantee)**

**Report of the Executive Committee
and Unaudited Financial Statements
For the year ended 31 December 2009**

Charity number 1108186
Company number 05181210

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS
(A company limited by guarantee)

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EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

(A company limited by guarantee)

Report of the executive committee for the year to 31 December 2009

The executive committee presents its report and unaudited financial statements for the year ended 31 December 2009.

Reference and Administrative Information

Charity Name: European Association of Social Anthropologists

Charity registration number: 1108186

Company registration number: 05181210

Registered Office and
operation address: Department of Archaeology and Anthropology
University of Bristol
43 Woodland Road, Bristol
Avon BS8 1UU

Directors

Prof. T Fillitz

Prof. Mikhail Buchowski (appointed 1 January 2009)

Dr D P Shankland MA PhD

Prof. S Randeria (resigned 1 January 2009)

Trustees, who act as the Executive Committee, until 1st February 2009

Dr. B.C.M.E. De L'Estoile

Dr David Shankland (Treasurer)

Prof. Helena Wulff Hannerz

Prof. T Fillitz (Secretary)

Prof. S Randeria (President)

Dr Manuela Cunha

Prof. Mikhail Buchowski

Prof. Gisli Palsson

Trustees, who act as the Executive Committee, from 1st February 2009

Dr Maria Couroucli

Dr David Shankland (Treasurer)

Prof. T Fillitz (Secretary)

Prof. Mikhail Buchowski (President)

Dr Manuela Cunha

Prof. Gisli Palsson

Dr Paolo Favero

Secretary

Dr. D Shankland

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Report of the Executive Committee for the year to 31 December 2009

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15 July 2004 and registered as a charity on 18 February 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Executive Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the executive committee. Under the requirements of the Memorandum and Articles of Association the members of the executive committee are elected to serve for a period of two years. They may be elected for a second period of two years, up to a maximum of four years.

Five trustees are elected by postal ballot of the members. The trustees may co-opt two further trustees and the trustees can also appoint a trustee to act as Treasurer. Trustees are required to be members of the Association with the exception of the trustee acting as Treasurer.

Members of the Association fall into the following categories:

Founder Members:- Those who attended the inaugural general assembly of the unincorporated association on 14 January 1989.

Ordinary Members: Eligible by possession of a doctoral degree or equivalent.

Honorary Members:- Distinguished scholars selected by trustees.

Associate Members: - Those who do not meet the criteria for ordinary membership but are actively involved in the pursuit of social anthropology. Associate members cannot stand for election as trustees or vote in elections for trustees.

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Report of the Executive Committee for the year to 31 December 2009

Objectives and Activities

The company's objects and principal activities are to:-

Advance the education of the public in social anthropology in particular but not exclusively by:

(a) promoting, undertaking and supporting research and publishing the useful results thereof;

(b) organising conferences, symposia, workshops and other like events;

and

(c) supporting and funding networks of scholars (known as scholarly networks) who are advancing the education of the public in the same, i.e. social anthropology.

Anthropology is the study of the origins of human beings and their cultures worldwide. Social anthropology is that branch of anthropology that deals with human culture and society.

Achievements and Performance

CONFERENCE AND AGM

The Association organises a large conference once every two years. That for 2008 was held at the University of Ljubljana, 26th-30th August 2008, in Slovenia (The programme is available <http://www.easaonline.org/conferences/easa08/>). There was no major conference in 2009, but we held our AGM at the University of Poznan, Poland, in October 2009. We also held, in February 2009, a small conference at the University of Vienna, at which we celebrated twenty years of EASA's existence, to which all former presidents were invited to speak. Planning continued throughout the year for the major conference to be held at the University of Meynouth (Ireland).

PUBLICATIONS - JOURNAL

Blackwells, our journal publisher, were bought out by Wileys, creating a new firm Wiley-Blackwells. However, we have not been adversely affected by this change, and therefore have stayed with Wiley-Blackwells. Journal sales continue to grow slowly, resulting in a net contribution to our Association's finances.

PUBLICATIONS - BOOKS

The Association, in conjunction with Berghahn Books, continued work on the EASA monograph publications.

Financial Review

The principal funding source for the charity is the receipt of membership subscriptions. The current period has continued to see increasing membership, and we will continue to seek ways in which this strong membership base may be maintained. In seeking some diversification of income, we are pleased that the journal move to Wiley-Blackwells has resulted still in a small surplus to our members, one that is indeed growing. Our backlist continues too to make a small contribution. As overheads are limited largely to the administration of members (which is sourced through NomadIT), and the occasional meetings of the Executive and Conference Committees, we believe that the finances are sound.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term. No funds at present are available for long term investment.

Reserves Policy

The executive committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby Executive Committee meetings - held 2 to 3 times per year - review current reserves in the light of an overall annual budget.

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Report of the Executive Committee for the year to 31 December 2009

Public Benefit Statement

In setting our objectives and planning our activities the Executive Committee have given careful consideration to the Charity Commission's general guidance on public benefit.

The executive committee consider the charity has continued its benefits to the public in view of its continued promotion and support of research into social anthropology and publishing the results thereof into the public domain. In addition the charity has organized conferences and similar events to further knowledge into social anthropology as well as funding and supporting scholars to advance public education in this field.

Educational Benefit

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission. This report has been prepared in accordance with the small company regime S419(2) of the Companies Act 2006.

This report was approved by the directors on 28 September 2010 and signed on its behalf by

DR D P SHANKLAND

Trustee

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Statement of Financial Activities (incorporating Income & Expenditure Account) for the year to 31 December 2009

		Unrestricted Funds 2009	Restricted Funds 2009	Total Funds 2009	Total Funds 2008
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	53151	-	53151	62281
Investment income		321	-	321	935
Incoming resources from charitable activities:					
Conferences and Workshops		0	-	0	111727
Publication income		16329	-	16329	1663
Other incoming resources					
Gain on exchange		4188	-	4188	-
Total incoming resources		<u>73989</u>	<u>-</u>	<u>73989</u>	<u>176606</u>
Resources expended					
	3	25330	6053	31383	165196
Total resources expended		<u>25330</u>	<u>6053</u>	<u>31383</u>	<u>165196</u>
Net income/(expenditure)					
Net incoming/(outgoing) resources		48659	(6053)	42606	11410
Other recognised gains		-	-	-	-
Net movement in funds		<u>48659</u>	<u>(6053)</u>	<u>42606</u>	<u>11410</u>
Reconciliation of funds					
Total funds brought forward		62698	10413	73111	61701
Transfer between funds		(4524)	4524	0	0
Total funds carried forward		<u>106833</u>	<u>8884</u>	<u>115717</u>	<u>73111</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Balance Sheet as at 31 December 2009

	Notes	31/12/09 £	31/12/08 £
Current assets			
Debtors	6	10081	2185
Cash at bank and in hand		167377	148654
		<u>177458</u>	<u>150839</u>
Creditors: amounts falling due within one year	7	<u>61741</u>	<u>77728</u>
Net current assets		<u>115717</u>	<u>73111</u>
Net assets		<u>115717</u>	<u>73111</u>
Unrestricted funds			
General funds		106833	62698
Restricted funds		<u>8884</u>	<u>10413</u>
Total funds	8	<u>115717</u>	<u>73111</u>

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the executive committee and signed on its behalf by:

DR D P SHANKLAND Director and Trustee

Date: 28 September 2010

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Notes to the Financial Statements for the year to 31 December 2009

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(d) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, membership subscriptions and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants conferences and workshops where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. This could result in income from the bi-ennial conferences being deferred until the conference takes place.

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Notes to the Financial Statements for the year to 31 December 2009

..... continued

(d) Resources expended

- Expenditure is recognised on an accruals basis inclusive of any VAT.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- As the income of the charity is less than £250,000 resources expended can be analysed by natural classification per Appendix 5 to the SORP 2005 (see note 3).

(e) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. Voluntary Income

	Unrestricted	Restricted	2009 Total	2008 Total
	£	£	£	£
Membership Subscriptions	<u>53151</u>	<u>-</u>	<u>53151</u>	<u>62281</u>

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Notes to the Financial Statements for the year to 31 December 2009

.....continued

3. Total resources expended

	2009 Total	2008 Total
	£	£
Charitable activities		
Translation costs	6053	1592
Journal production & publication costs	0	800
Conference costs - administration	0	20000
Conference costs - other	798	105401
Donation	325	0
Governance costs		
Membership administration	9506	13054
Trustees expenses	10745	13694
Website design	0	812
Other expenses	1100	1210
Accountancy – examination report	1645	1610
Loss on exchange	0	6828
Bank charges	1211	195
 Total resources expended	 31383	 165196

4. Trustee Remuneration & Related Party Transactions

No members of the executive committee received any remuneration during the period.

Travel costs amounting to £ 10745 were reimbursed to 10 members of the executive committee throughout the year.

At the balance sheet date £109 was due from the treasurer.

5. Taxation

No provision has been made in the accounts for Corporation Tax as the company is a non-profit making organisation and a registered charity.

6. Debtors

	2009 £	2008 £
Other debtors and prepayments	10081	2185

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**Notes to the Financial Statements
for the year to 31 December 2009**

.....continued

7. Creditors: Amounts Falling Due within One Year

	2009	2008
	£	£
Other creditors and accruals	<u>61741</u>	<u>77728</u>

8. Analysis of Net Assets Between Funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	45092	8884	53976
Current liabilities	61741	-	61741
Net assets at 31 December 2009	<u>106833</u>	<u>8884</u>	<u>115717</u>

EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS

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Notes to the Financial Statements for the year to 31 December 2009

.....continued

9. Movements in Funds

	At 1 January 2009	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31 December 2009
	£	£	£	£	£
Restricted funds:					
Translation fund	10413	-	(6053)	4524	8884
Total restricted funds	10413	-	(6053)	4524	8884
Unrestricted funds:					
General funds	62698	73989	(25330)	(4524)	106833
Total unrestricted funds	62698	73989	(25330)	(4524)	106833
Total Funds	73111	73989	(31383)	0	115717

Purpose of Restricted Funds

Grant: Funding for book translations, the balance of which is depleted as costs are incurred. The balance remaining becomes repayable if not expended by the end of 2012.

10. Control

The Charity is controlled by the Trustees executive committee.

11. Post Balance Sheet Event

The accounts were authorised for issue by the Directors on 28 September 2010

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
ACCOUNTS OF
EUROPEAN ASSOCIATION OF SOCIAL ANTHROPOLOGISTS**
(A company limited by guarantee)

I report on the accounts for the period ended 31 December 2009 set out on pages 5 to 11.

Respective responsibilities of directors and reporting accountant

As described on page 1, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and Part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met;or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

9 Albert Mews
Third Avenue
Hove
East Sussex
BN3 2PP

Roger Clow FCA
Spiro Williams & Co
Reporting Accountants and
Chartered Accountants

Date:- 28 September 2010